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## Explanatory Note

(Clause 25E of the Environmental Planning and Assessment Regulation 2000)

### Draft Planning Agreement

The purpose of this explanatory note is to provide a summary of the proposed voluntary planning agreement (VPA) prepared jointly between Waverley Council and the Developer under s93F of the *Environmental Planning and Assessment Act 1979* (the Act).

This explanatory note has been prepared as required by clause 25E of the *Environmental Planning and Assessment Regulation 2000*.

#### 1 Parties:

**Waverley Council** (Council) and

**BONDI JUNCTION PRIME PTY LTD (A.C.N.151 139 464) AS TRUSTEE  
FOR BONDI JUNCTION PRIME UNIT TRUST ABN 96 861 460 949**  
(Developer).

#### 2 Description of Subject Land:

The whole of the land being Lots 112, 113 and 116, Section B in Deposited Plan 976386, Lot 114 in Deposited Plan 75977 and Lot 1 in Deposited Plan 711730 and known as 304 – 354 Oxford Street, Bondi Junction, is the Subject Land under the Planning Agreement.

#### 3 Description of Development:

The Developer proposes to develop the Subject Land. The proposed development (DA 101/2014) comprised demolition of the existing building, amalgamation of the site and construction of an 11 storey mixed use development comprising of 2 levels for retail and commercial tenancies and 60 residential units and basement parking. The Developer's section 96 modification application (DA101/2014/B) provides for 1 additional storey and other modifications.

#### 4 Background:

The Developer is the registered proprietor of the Subject Land. The Developer lodged a section 96 modification with Council, DA101/2014/B and with this offered to enter into a Planning Agreement with Council pursuant to section 93F of the Act to provide a monetary contribution as the modified development application provided for further additional floor space which exceeds floor space controls permitted for such buildings under Council's planning controls. The offer to enter into the further Planning Agreement is in line with Council's Planning Agreement Policy 2014.

#### 5 Summary of Objectives, Nature and Effect of the Draft Planning Agreement:

The Planning Agreement will assist Council in achieving its objectives by providing funds which will facilitate Council to provide a material public benefit to the Development and the broader community under programs such as the Council's Complete Streets Program directed at infrastructure construction, improvements and maintenance of footpaths, walkways and public areas.

The Agreement is a contractual relationship between Council and the Developer whereby the Developer is to pay a Development Contribution and is a Planning Agreement under subsection 2 of Division 6 of Part 4 of the Act.

The Agreement requires the Developer to comply with certain requirements including registration of the Agreement as soon as possible after it is entered into, provision of a bank guarantee from the date of the Agreement and to pay a monetary contribution to Council in the amount of \$985,712 prior to an Occupation Certificate issuing for the Development. The Agreement also provides for lodgment of a Caveat against the Subject Land by Council from the time the Agreement is entered into to protect its interest.

The Agreement does not exclude the application of sections 94, 94A or 94EF of the Act to the Development and the Development Contribution is not to be taken into consideration in determining any development contribution under section 94 of the Act.

The Agreement contains a number of machinery provisions including in relation to dispute resolution and enforcement.

## **6 Assessment of the merits of the Draft Planning Agreement:**

### The Planning Purposes Served by the Draft Planning Agreement

In accordance with S.93F(2) of the *Environmental Planning and Assessment Act 1979*, the Planning Agreement facilitates the following public purposes:

- The provision of (or recoupment of the cost of providing) public amenities;
- The funding of recurrent expenditure relating to the provision of public amenities or other infrastructure;
- The monitoring of the planning impacts of development.
- The conservation or enhancement of the natural environment.

The Planning Agreement provides a reasonable means of achieving the public purposes set out above.

### How the Draft Planning Agreement Promotes the Public Interest

- The public interest is promoted by the provision to Council of funds which it is able to apply towards upgrading and improving infrastructure and facilities nearby the Development and in the broader community, in particular the beautifying of road reserves and works towards safe pedestrian-friendly streets, providing good access to public transport and accommodating cyclists;
- The upgrading and improvement of facilities will encourage business and development activity of the precinct;
- The contributions made are intended to positively affect the economic and social wellbeing of the precinct incorporating the Development and wider community. Both residents and visitors will benefit from the contributions under the Planning Agreement;

### How the Draft Planning Agreement Promotes the Objects of the Environmental

Planning and Assessment Act, 1979 (EP&A Act)

The provision of the monetary contribution required under the Planning Agreement will promote the objects of the Act, in particular:

- 5(a)(i) “proper management development and conservation of natural and artificial resources including natural areas, cities, towns and villages for the purpose of promoting the social and economic welfare of the community and a better environment”.
- 5(a)(v) “the provision of community services and facilities”.

How the Draft Planning Agreement promotes elements of the Council’s charter under section 8 of the Local Government Act, 1993

- The Draft Planning Agreement provides a means by which the Council shows a regard for the long term and cumulative effects of its decisions. The Council’s decisions impact public areas. The Council is conscious of a need for infrastructure and facilities within the public areas in its local government area and how its decisions and policies impact on seeking to fulfil this need;
- The Draft Planning Agreement provides a means by which Council shows it bears in mind that it is the custodian and trustee of public assets and seeks to effectively plan for and manage the assets for which it is responsible and facilitates its engaging in long term strategic planning on behalf of the local community.

Conformity with the Council’s Capital Works Program

The Draft Planning Agreement is not inconsistent with the Council’s Capital Works Program.

Whether the Agreement specifies that certain requirements of the Agreement must be complied with before a construction certificate, occupation certificate or subdivision certificate is issued

Yes, as detailed above in relation to enforcement to ensure that no Occupation Certificate can issue prior to the payment of the Development Contribution to Council.

**This explanatory note is not to be used to assist in construing the Planning Agreement.**