

Summary: Draft Waverley Innovation Roadmap 2025

The draft roadmap aims to position Waverley as an innovative and economically resilient community.

Vision

Inspired by the future. Driven by ambition.
Always resilient.

Purpose

This roadmap aims to support our local business community as we move into the future. It will nurture local innovation and encourage sustainable job growth.

Themes

Our innovation vision defines long-term aspirations for Waverley's local business community. This vision will be driven by three core themes.



Theme 1 Leadership & Governance

Drive change as a Council by strengthening our focus and be the driving force that positions Bondi Junction as a future innovation precinct.

Outcome

- Waverley Council adopts internal processes to become a leading Council in innovative practices.
- The business community entrusts Waverley Council to deliver innovative programs that support economic development and job growth.

Actions

- Develop and deliver collaborative innovation programs
- Identify funding sources
- Undertake further research



Theme 2 Infrastructure

Facilitate reliable, sustainable, and resilient physical infrastructure, while delivering new digital infrastructure for a more connected community.

Outcome

- Waverley Council utilises digital innovation to provide more efficient community services.
- Waverley Council builds and promotes physical infrastructure as centres of innovation (eg. the Boot Factory).

Actions

- Develop a digital business engagement platform
- Investigate solutions to scale innovation
- Drive night-time economy
- Implement innovative programming for the Boot Factory



Theme 3 Partnerships & Advocacy

Guiding strong partnerships and advocating to collaborate and build Waverley's brand identity as a centre of innovation and sustainable job growth.

Outcome

- Map a collaborative innovation ecosystem that will help Waverley grow and establish as an innovation precinct.

Actions

- Deliver education and mentorship programs
- Strengthen local networks
- Host an innovation-centred pitching event

Definition of terms

Local innovation ecosystem

An innovation ecosystem provides an overview of the stakeholders involved in local innovation and how they interrelate. Innovation ecosystems primarily include government, universities, corporations, start-ups, venture capitalists, angel investors, entrepreneurs, and the media.

Sustainable job growth

The realistically attainable growth in job numbers that can be accommodated in an economy.

Digital innovation

Digital innovation refers to the application of digital technology to existing business problems by optimizing processes, improving customer experiences, and delivering new business models.

Physical infrastructure

Physical infrastructure refers to the physical availability and quality of public facilities such as roads, car parks and water supply.

Night-time economy

Precincts, activities, and businesses that operate in the night-time including entertainment, art, and food and drink venues. These modes of night-time activation help add more revenue to the economy.